

**REPUBLIC OF THE PHILIPPINES**  
**DETAILED - STATEMENT OF INCOME AND EXPENSES**  
**NAVOTAS POLYTECHNIC COLLEGE**

<b>TAX REVENUE</b>	
Local Taxes	
Business Tax	Php 1,040.00
Total Local Taxes	Php 1,040.00
<b>GENERAL INCOME ACCOUNTS</b>	
Permits and Licenses	
Registration Fees	Php 930,500.00
Service Income	
Athletic and Cultural Fees	Php 530,000.00
Clearance and Certification Fees	
Diploma and Graduation Fees	64,610.00
Garbage Fees	-
Inspection Fees	-
Medical, Dental and Laboratory Fees	264,810.00
Toll and Terminal Fees	-
Transcript of Records Fees	96,800.00
Other Service Income	1,657,785.00
Fines and Penalties - Service income	9,900.00
Total Service Income	Php 2,623,905.00
Business Income	
Rent Income	114,000.00
Tuition Fees	6,795,465.36
Interest Income	12,205.38
Fines and Penalties - Business Income	-
Total Business Income	Php 6,921,670.74
<b>TOTAL OPERATING INCOME</b>	<b>Php 10,477,115.74</b>
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Salaries and Wages	
Salaries and Wages - Regular	Php 1,349,123.97
Salaries and Wages - Casual	-
Salaries and Wages - Contractual	-
Other Compensation	
Personnel Economic Relief Allowance ( PERA)	154,000.00
Clothing Allowance	69,000.00
Honoraria	290,500.00
Overtime and Night Pay	163,840.71
Cash Gift	602,376.50
Year End Bonus	119,271.00
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	161,894.88
PAG-IBIG Contributions	18,600.00
PHILHEALTH Contributions	16,725.00
ECC Contributions	7,744.32
Other Personnel Benefits	
Terminal Leave Benefits	-
Other Personnel Benefits	-
Total Personal Services	Php 2,953,076.38
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Supplies and Materials Expenses	
Office Supplies Expenses	Php 349,635.55
Utility Expenses	
Water Expenses	271,457.39
Electricity Expenses	967,973.46
Communication Expenses	
Telephone Expenses - Landline	181,759.75
Professional Service	
Consultancy Services	-
Environment/Sanitary Services	-
General Services	8,423,976.06

Repair and Maintenance	
Buildings	
Repair and Maintenance - School Building	199,997.20
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	78,000.00
Total Maintenance and Other Operating Expenses	Php 10,472,799.41
<b>FINANCIAL EXPENSES</b>	
Bank Charges	Php 2,100.00
Total Financial Expenses	Php 2,100.00
<b>TOTAL EXPENSES</b>	<b>Php 13,427,975.79</b>
<b>INCOME FROM OPERATIONS</b>	Php (2,950,860.05)
Income before Subsidies, Donations and Extraordinary Items	Php (2,950,860.05)
Add:Subsidy from Other Funds	5,534,085.00
<b>NET INCOME</b>	<b>Php 2,583,224.95</b>