

REPUBLIC OF THE PHILIPPINES

STATEMENT OF INCOME AND EXPENSES

GENERAL FUND

As of December 31, 2011

(With Comparative Figures for CY 2011)

	2011	2010
TAX REVENUE		
Local Taxes		
Amusement Tax	Php -	Php -
Business Tax	92,538,280.67	85,865,168.93
Community Tax	4,280,256.31	4,402,681.04
Franchise Tax	25,989,418.51	18,659,787.64
Occupation Tax	135,134.36	101,539.11
Property Transfer Tax	13,552,000.15	2,000,055.20
Real Property Tax	79,110,745.48	34,949,511.80
Less: Discount on Real Property Tax	(7,254,935.54)	(6,636,043.06)
Tax on Delivery Trucks and Vans	47,201.00	40,301.00
Other Local Taxes	8,828,668.65	9,715,956.20
Fines and Penalties - Local Taxes	3,000,094.81	5,557,226.38
Total Local Taxes	Php 220,226,864.40	Php 154,656,184.24
GENERAL INCOME ACCOUNTS		
Internal Revenue Allotment	Php 391,086,627.00	Php 365,275,623.00
Permits and Licenses		
Fees on Weights and Measures	Php 9,440.00	Php 4,700.00
Fishery Rental Fees	16,089.00	15,943.00
Franchising and Licensing Fees	1,645,235.00	1,568,196.50
Permit Fees	6,377,125.19	6,376,079.21
Registration Fees	346,200.00	1,303,270.00
Other Permits and Licenses		
Fines and Penalties - Permits and Licenses	286,554.58	252,640.94
Total Permits and Licenses	Php 8,680,643.77	Php 9,520,829.65
Service Income		
Athletic and Cultural Fees	Php -	Php 435,250.00
Clearance and Certification Fees	5,327,339.67	6,222,634.23
Diploma and Graduation Fees	-	56,280.00
Garbage Fees	4,765,520.24	4,059,393.77
Inspection Fees	3,422,394.20	3,729,851.29
Medical, Dental and Laboratory Fees	1,177,810.00	1,494,655.00
Toll and Terminal Fees	2,758,888.00	1,420,162.50
Transcript of Records Fees		87,840.00
Other Service Income		1,130,360.00
Fines and Penalties - Service income	-	24,600.00
Total Service Income	Php 17,451,952.11	Php 18,661,026.79
Business Income		
Income from Cemetery Operations	Php 538,289.41	Php 664,430.50
Landing and Parking Fees	5,264,568.00	4,398,287.00
Income from Markets	1,249,506.38	1,439,381.16
Rent Income	943,925.37	3,354,827.57
Tuition Fees		5,668,406.00
Fines and Penalties - Business Income	87,413.79	114,540.91
Total Business Income	Php 8,083,702.95	Php 15,639,873.14
Other Income		
Dividend Income	Php -	Php 165,600.00
Interest Income	9,844,794.27	2,104,097.12
Sale of Confiscated, Abandoned, Seized Goods & Prop.	138,000.00	
Share from Expanded Value Added Tax	508,436.00	
Share from PAGCOR and PCSO	2,087,587.03	590,874.69
Miscellaneous Income	183,021.00	
Other Fines and Penalties	6,751,129.02	5,863,281.79
Total Other Income	Php 19,512,967.32	Php 8,723,853.60
TOTAL OPERATING INCOME	Php 665,042,757.55	Php 572,477,390.42
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		
Salaries and Wages - Regular	Php 99,183,886.63	Php 85,964,074.73
Salaries and Wages - Casual	912,246.43	4,021,350.76
Salaries and Wages - Contractual	15,688,103.25	201,380.00

Other Compensation		
Personnel Economic Relief Allowance (PERA)	11,803,112.38	12,290,395.83
Additional Compensation (ADCOM)		4,500.00
Representation Allowance (RA)	3,238,700.00	3,278,901.62
Transportation Allowance (TA)	3,238,700.00	3,278,901.61
Clothing/Uniform Allowance	3,174,000.00	3,222,000.00
Subsistence, Laundry and Quarter Allowance	2,102,100.00	2,019,439.33
Other Bonuses and Allowances	400,050.00	291,625.00
Honoraria	367,700.00	1,454,344.01
Hazard Pay	1,751,000.00	1,684,702.76
Overtime and Night Pay	3,269,012.44	3,717,932.37
Cash Gift	5,691,400.00	5,762,390.00
Year End Bonus	20,609,767.55	19,150,170.00
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions	12,177,629.52	11,142,690.34
PAG-IBIG Contributions	1,224,212.50	1,245,525.00
PHILHEALTH Contributions	1,075,087.50	1,036,624.00
ECC Contributions	572,768.90	585,033.27
Other Personnel Benefits		
Terminal Leave Benefits	3,934,762.06	6,986,042.51
Other Personnel Benefits		
Total Personal Services	Php 190,414,239.16	Php 167,338,023.14
MAINTENANCE AND OTHER OPERATING EXPENSES		
Travelling Expenses		
Travelling Expenses - Local	Php 127,140.00	Php 117,587.50
Training and Scholarship Expenses		
Training Expenses	13,856,439.85	3,460,313.57
Supplies and Material Expenses		
Office Supplies Expenses	8,854,071.50	9,062,931.86
Accountable Forms Expenses	1,686,353.60	1,343,966.00
Food Supplies Expenses	3,938,390.00	1,581,665.00
Drugs and Medicines Expenses	1,119,106.70	
Medical, Dental and Laboratory Supplies Expenses	3,452,472.00	4,575,530.80
Gasoline, Oil and Lubricants Expenses	13,113,782.66	11,357,505.59
Textbooks and Instructional Materials	150,375.00	
Other Supplies Expenses	8,854,031.81	6,455,413.40
Utility Expenses		
Water Expenses	3,950,890.06	1,904,714.01
Electricity Expenses	27,823,381.73	23,927,611.21
Communication Expenses		
Postage and Deliveries	155,000.00	400,000.00
Telephone Expenses - Landline	1,075,386.16	1,458,816.17
Telephone Expenses - Mobile	1,109,873.08	1,084,877.73
Internet Expenses	122,279.31	54,080.00
Membership Dues and Contribution to Organization	267,800.00	509,600.00
Advertising Expenses	645,107.20	657,288.00
Printing and Building Expenses	1,452,504.00	1,250,491.00
Rent Expenses	5,290,451.10	2,818,308.40
Representation Expenses	1,486,613.46	755,899.75
Subscription Expenses	87,550.00	169,117.00
Survey Expenses	-	-
Rewards and Other Claims	91,700.00	
Professional Service		
Legal Services	81,140.00	
Consultancy Services	5,333,354.41	279,760.00
Environment/Sanitary Services	40,408,359.47	13,489,321.32
General Services	5,723,031.54	63,907,398.06
Security Services	11,841,510.74	378,000.00
Other Professional Services	2,489,536.82	761,800.00
Repairs and Maintenance		
Buildings	-	-
Repair and Maintenance - Office Building	976,632.25	1,483,630.00
Repair and Maintenance - School Building	-	1,318,378.75
Office Equipment, Furniture and Fixtures	-	-
Repair and Maintenance - Office Equipment	162,427.12	280,208.47
Repair & Maintenance - Furnitures & Fixtures	20,765.00	21,265.00
Machineries and Equipment		
Repair and Maintenance - Construction and Heavy Equip.	-	-
Repair and Maintenance - Other Machinery and Equipment	749,637.00	2,599,338.00

Transportation Equipment		
Repair and Maintenance - Motor Vehicles	5,592,370.45	5,680,010.22
Repair and Maintenance - Water Crafts	11,060.00	38,743.00
Other Property, Plant and Equipment		
Repair and Maintenance - Other Property, Plant and Equip.	506,508.00	339,488.00
Public Infrastructures		
Repair and Maintenance - Artesian wells, Reservoirs, Pumping Stations and Conduits	-	-
Repair and Maintenance - Roads, Highways and Bridges	5,181,620.22	
Repairs and Maintenance - Other Public Infrastructures	-	27,394,461.25
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses		
Extraordinary Expenses	1,800,220.11	2,778,444.64
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	15,100.00	29,825.00
Fidelity Bond Premiums	188,699.50	256,050.00
Insurance Expenses	1,062,690.52	1,145,189.26
Non-Cash Expenses		
Depreciation		
Land Improvements		
Depreciation - Land Improvements	30,568,332.69	12,580,908.15
Buildings		
Depreciation - Office Buildings	4,449,336.59	3,179,443.80
Office Equipment, Furniture and Fixtures		
Depreciation - Office Equipment	4,591,286.96	2,498,274.28
Depreciation - Furniture and Fixtures	793,541.43	556,161.91
Depreciation - IT Equipments	2,251,078.82	2,091,832.50
Depreciation - Library Books	56,530.07	31,228.47
Machineries and Equipment		
Depreciation - Communication Equipment	1,854,449.64	777,799.14
Depreciation - Medical, Dental and Laboratory Equipment	1,251,122.13	908,117.29
Depreciation - Other Machineries and Equipment	238,657.06	203,555.47
Transportation and Equipment		
Depreciation - Motor Vehicles	7,313,723.28	4,630,272.38
Depreciation - Watercrafts	561,161.60	
Other Property, Plant and Equipment		
Depreciation -Other Property, Plant and Equipment	330,879.58	126,288.83
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses	29,738,813.76	34,245,835.11
Total Maintenance and Other Operating Expenses	Php 264,854,275.98	Php 256,956,745.29
FINANCIAL EXPENSES		
Bank Charges	Php 14,000.00	Php 21,300.00
Interest Expenses	8,717,436.09	9,413,411.84
Other Financial Charges	-	-
Total Financial Expenses	Php 8,731,436.09	Php 9,434,711.84
TOTAL EXPENSES	Php 463,999,951.23	Php 433,729,480.27
INCOME FROM OPERATIONS	Php 201,042,806.32	Php 138,747,910.15
Income before Subsidies, Donations and Extraordinary Items	Php 201,042,806.32	Php 138,747,910.15
Add: Subsidy from Other National Government Agencies		
Subsidy from Other LGUs	-	-
Subsidy from Other Funds	-	-
Total	-	-
Less: Subsidy to National Government Agencies	Php 16,492,862.78	Php 15,073,714.00
Subsidy to Operating Units		
Subsidy to Local Government Units	7,374,849.89	7,216,517.42
Subsidy to NGOs/Pos	-	-
Subsidy to Other Funds	5,534,085.00	
Donations	11,810,055.11	10,073,021.00
Total	Php 41,211,852.78	Php 32,363,252.42
Income before Extraordinary Items	Php 159,830,953.54	Php 106,384,657.73
Add (Less) Extraordinary Items:		
Gain/Loss on Foreign Exchange	-	-
Gain/Loss on Sale of Disposed Assets	453,896,449.00	
Gain/Loss on Sale of Securities	-	-
NET INCOME	Php 613,727,402.54	Php 106,384,657.73