

Republic of the Philippines
City Government of Navotas
DETAILED STATEMENT OF INCOME AND EXPENSES
SPECIAL EDUCATION FUND
As of August 31, 2011

	2011
TAX REVENUE	
Local Taxes	
Business Tax	-
Special Education Tax	61,280,481.55
Less: Discount on Special Education Tax	(3,983,114.07)
Total Local Taxes	57,297,367.48
GENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	80,054.28
Total Other Income	80,054.28
TOTAL OPERATING INCOME	57,377,421.76
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Casual	2,228,733.11
Salaries and Wages - Contractual	2,728,565.18
Other Compensation	
Personal Economic Relief Allowance (PERA)	7,699,721.83
Additional Compensation (ADCOM)	-
Clothing/Uniform Allowance	195,000.00
Honoraria	356,869.00
Overtime and Night Pay	-
Cash Gift	117,500.00
Year End Bonus	64,387.50
Personnel Benefits Contributions	
Life and Retirement Insurance Contribution	304,984.56
PAG-IBIG Contribution	41,400.00
PHILHEALTH Contribution	30,075.00
ECC Contribution	20,153.50
Other Personnel Benefits	
Other Personnel Benefits	90,605.00
Total Personal Services	13,877,994.68
MAINTENANCE AND OTHER OPERATING EXPENSES	
Training and Scholarship Expenses	
Training Expenses	124,647.36
Supplies and Materials Expenses	
Office Supplies Expense	-
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Building	-
Non-Cash-Expenses	
Depreciation	
Office Equipment, Furniture and Fixtures	
Depreciation - Office Equipment	-
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	1,010,160.00
Bank Charges	1,750.00
TOTAL OPERATING EXPENSES	1,136,557.36
TOTAL EXPENSES	15,014,552.04
NET INCOME	42,362,869.72