

Republic of the Philippines
City Government of Navotas
DETAILED BALANCE SHEET
SPECIAL EDUCATION FUND
As of June 30, 2011

	2011
ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	674,553.71
Payroll Fund	-
Cash in Bank-Local Currency	
Cash in Bank-Local Currency, Current Account	70,741,871.48
Total Cash	<u>71,416,425.19</u>
RECEIVABLES	
Receivable Accounts	
Special Education Tax Receivable	40,043,696.05
Inter-agency Receivables	
Due from NGAs	-
Other Receivables	
Receivables - Disallowances/Charges	-
Advances to Officers and Employees	48,962.86
Other Receivables	2,502.03
Total Receivables	<u>40,095,160.94</u>
PREPAYMENTS	
Advances to Contractors	-
Total Prepayments	<u>-</u>
TOTAL CURRENT ASSETS	<u>111,511,586.13</u>
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	
LAND AND LAND IMPROVEMENTS	
Land Improvements	59,685.00
Total Land and Land Improvements	<u>59,685.00</u>
BUILDING	
School Buildings	71,074,778.02
Total Buildings	<u>71,074,778.02</u>
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	
Office Equipments	4,065,175.61
Furniture and Fixtures	3,505,740.00
IT Equipment and Software	144,000.00
Library Books	175,362.10
Total Office Equipment, Furniture and Fixtures	<u>7,890,277.71</u>
MACHINERIES AND EQUIPMENT	
Machineries	2,260.00
Technical and Scientific Equipment	604,024.10
Other Machineries and Equipment	9,971,530.57
Total Machineries and Equipment	<u>10,577,814.67</u>
TRANSPORTATION EQUIPMENT	
Motor Vehicles	3,872,000.00
Total Transportation Equipment	<u>3,872,000.00</u>
OTHER PROPERTY, PLANT AND EQUIPMENT	
Other Property, Plant and Equipment	500,000.00
Total Other Property, Plant and Equipment	<u>500,000.00</u>
TOTAL PROPERTY, PLANT AND EQUIPMENT	<u>93,974,555.40</u>
TOTAL ASSETS	<u>205,486,141.53</u>

LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	103,886.31
Inter-Agency Payables	
Due to BIR	19,613.61
Due to GSIS	270,693.53
Due to PAG-IBIG	31,942.08
Due to PHILHEALTH	113,045.00
Intra-Agency Payables	
Due to other Funds	144,120.46
Other Liability Accounts	
Other Payables	(2,874.00)
Total Current Liabilities	680,426.99
TOTAL LIABILITIES	680,426.99
DEFERRED CREDITS	
Deferred Special Education Tax Income	40,047,075.49
Total Deferred Credits	40,047,075.49
EQUITY	
Government Equity - Beg.	120,497,743.99
Adjustment to Beg. Bal.	-
Adjusted Beg. Bal.	120,497,743.99
Add: Retained Operating Surplus:	44,260,895.06
Prior Year's Adjustments	-
Government Equity, December 31, 2010	164,758,639.05
TOTAL LIABILITIES AND EQUITY	205,486,141.53