

REPUBLIC OF THE PHILIPPINES
DETAILED - STATEMENT OF INCOME AND EXPENSES
NAVOTAS POLYTECHNIC COLLEGE
As of May 31, 2011

TAX REVENUE	
GENERAL INCOME ACCOUNTS	
Permits and Licenses	
Registration Fees	Php 471,770.00
Service Income	
Athletic and Cultural Fees	Php 224,500.00
Clearance and Certification Fees	-
Diploma and Graduation Fees	62,570.00
Garbage Fees	-
Inspection Fees	-
Medical, Dental and Laboratory Fees	112,250.00
Toll and Terminal Fees	-
Transcript of Records Fees	77,760.00
Other Service Income	752,995.00
Fines and Penalties - Service income	9,900.00
Total Service Income	Php 1,239,975.00
Business Income	
Rent Income	15,000.00
Tuition Fees	2,450,831.00
Interest Income	1,867.59
Fines and Penalties - Business Income	-
Total Business Income	Php 2,467,698.59
TOTAL OPERATING INCOME	Php 4,179,443.59
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Regular	Php 514,227.00
Salaries and Wages - Casual	-
Salaries and Wages - Contractual	-
Other Compensation	
Personnel Economic Relief Allowance (PERA)	56,000.00
Clothing Allowance	63,000.00
Honoraria	62,000.00
Cash Gift	37,500.00
Year End Bonus	59,635.50
Personnel Benefits Contributions	-
Life and Retirement Insurance Contributions	61,707.24
PAG-IBIG Contributions	6,900.00
PHILHEALTH Contributions	6,287.50
ECC Contributions	2,876.80
Other Personnel Benefits	
Terminal Leave Benefits	-
Other Personnel Benefits	-
Total Personal Services	Php 870,134.04
MAINTENANCE AND OTHER OPERATING EXPENSES	
Utility Expenses	-
Water Expenses	159,209.14
Electricity Expenses	320,487.44

Communication Expenses		
Telephone Expenses - Landline		65,386.40
Professional Service		
Consultancy Services		-
Environment/Sanitary Services		-
General Services		2,776,561.58
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses		37,750.00
Total Maintenance and Other Operating Expenses	Php	3,359,394.56
FINANCIAL EXPENSES		
Bank Charges	Php	1,050.00
Total Financial Expenses	Php	1,050.00
TOTAL EXPENSES	Php	4,230,578.60
INCOME FROM OPERATIONS		
Income before Subsidies, Donations and Extraordinary Items	Php	(51,135.01)
Add:Subsidy from Other Funds		3,000,000.00
NET INCOME	Php	2,948,864.99