

CITY GOVERNMENT OF NAVOTAS
BALANCE SHEET
GENERAL FUND
As of August 31,2011

ASSETS		
CURRENT ASSETS		
CASH		
Cash on Hand		
Cash in Vault	Php	1,049,478.23
Payroll Fund		358,944.00
Cash in Banks - Local Currency		
Cash in Bank - Local Currency, Current Account		417,965,267.51
Cash in Bank - Local Currency - Time Deposit		454,472,494.24
Total Cash	Php	873,846,183.98
RECEIVABLES		
Receivable Accounts		
Due from Officers and Employees	Php	-
Real Property Tax Receivables		6,861,022.28
Inter-agency Receivables		
Due from NGAs		-
Due from LGUs		-
Other Receivables		
Receivables - Disallowances/Charges		14,070.00
Advances to Officers and Employees		2,360,923.75
Other Receivables		328,844.96
Total Receivables	Php	9,564,860.99
PREPAYMENTS		
Prepaid Rent	Php	75,000.00
Advances to Contractors		13,701,073.25
Total Prepayments	Php	13,776,073.25
OTHER CURRENT ASSETS		
Guaranty Deposits	Php	350,480.00
Other Current Assets		24,476,421.53
Total Other Current Assets	Php	24,826,901.53
TOTAL CURRENT ASSETS	Php	922,014,019.75
INVESTMENTS		
Investments in Stocks	Php	165,600.00
TOTAL INVESTMENTS	Php	165,600.00
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)		
LAND AND LAND IMPROVEMENTS		
Land	Php	31,311,128.05
Land Improvements		253,626,718.27
Total Land and Improvements	Php	284,937,846.32
BUILDINGS		
Office Buildings	Php	220,339,409.72
School Buildings		55,158,554.73
Hospitals and Health Centers		1,037,532.57
Markets and Slaughterhouses		1,058,065.39
Other Structures		1,238,445.72

Total Buildings	Php	278,832,008.13
OFFICE EQUIPMENT, FURNITURE AND FIXTURES		
Office Equipment	Php	26,240,070.58
Furniture and Fixtures		15,251,117.77
IT Equipment and Software		28,215,884.19
Library Books		702,501.56
Total Office Equipment, Furniture and Fixtures	Php	70,409,574.10
MACHINERIES AND EQUIPMENT		
Machineries	Php	-
Communication Equipment		25,962,790.03
Construction and Heavy Equipment		437,446.00
Medical, Dental and Laboratory Equipment		8,497,669.36
Military and Police Equipment		123,906.56
Technical and Scientific Equipment		223,850.84
Other Machineries and Equipment		2,392,217.33
Total Machineries and Equipment	Php	37,637,880.12
TRANSPORTATION EQUIPMENT		
Motor Vehicles	Php	62,315,213.94
Watercrafts		569,911.86
Total Transportation Equipment	Php	62,885,125.80
OTHER PROPERTY, PLANT AND EQUIPMENT		
Other Property, Plant and Equipment	Php	4,499,473.07
Total Other Property, Plant and Equipment	Php	4,499,473.07
PUBLIC INFRASTRUCTURES		
Flood Control	Php	332,512.00
Other Public Infrastructure		1,025,368.50
Total Public Infrastructures	Php	1,357,880.50
Total Property Plant and Equipment	Php	740,559,788.04
TOTAL ASSETS	Php	1,662,739,407.79
LIABILITIES		
CURRENT LIABILITIES		
Payables Accounts		
Accounts Payable	Php	20,856,950.08
Due to Officers and Employees		201.33
Inter-Agency Payables		
Due to BIR		2,101,748.12
Due to GSIS		21,803,732.61
Due to PAG-IBIG		539,587.03
Due to PHILHEALTH		2,966,675.70
Due to Other NGAs		8,727,444.46
Due to LGUs		1,008,731.76
Intra-Agency Payables		
Due to Other Funds		11,952,748.18
Other Liability Accounts		
Guaranty Deposits Payable		33,687.90
Performance/Bidders/Bail Bonds Payable		-
Other Payables		54,613,755.35
Total Current Liabilities	Php	124,605,262.52
LONG-TERM LIABILITIES		
Mortrage/Bonds/Loans Payable		

Loans Payable - Domestic	Php	148,131,670.45
Other Long-Term Liabilities		-
Total long-Term Liabilities	Php	148,131,670.45
TOTAL LIABILITIES	Php	272,736,932.97
DEFERRED CREDITS		
Deferred Real Property Tax Income	Php	9,482,134.88
Total Deferred Credits	Php	6,864,702.75
EQUITY		
Government Equity - Beg.	Php	1,052,223,791.33
Adjustment to Beg. Bal.		(370,308,142.00)
Adjusted Beg. Bal.	Php	681,915,649.33
Add: Retained Operating Surplus		
Current Operations	Php	701,250,402.72
Prior Years Adjustments		61,395.02
Less: Transfer to Registry		
Public Infrastructures		-
Prior Years Adjustments		89,675.00
Government Equity , December 31,2010	Php	1,383,137,772.07
TOTAL LIABILITIES AND EQUITY	Php	1,662,739,407.79