

CITY GOVERNMENT OF NAVOTAS
BALANCE SHEET
GENERAL FUND
As of May 31, 2011

ASSETS		
CURRENT ASSETS		
CASH		
Cash on Hand		
Cash in Vault	Php	4,357,782.76
Payroll Fund		709,569.00
Cash in Banks - Local Currency		
Cash in Bank - Local Currency, Current Account		376,445,242.63
Cash in Bank - Local Currency - Time Deposit		453,896,449.00
Total Cash	Php	835,409,043.39
RECEIVABLES		
Receivable Accounts		
Due from Officers and Employees	Php	-
Real Property Tax Receivables		(19,283,010.75)
Inter-agency Receivables		
Due from NGAs		-
Due from LGUs		-
Other Receivables		
Receivables - Disallowances/Charges		14,070.00
Advances to Officers and Employees		2,248,399.94
Other Receivables		313,796.00
Total Receivables	Php	(16,706,744.81)
PREPAYMENTS		
Prepaid Rent	Php	75,000.00
Advances to Contractors		19,300,690.04
Total Prepayments	Php	19,375,690.04
OTHER CURRENT ASSETS		
Guaranty Deposits	Php	350,480.00
Other Current Assets		24,476,421.53
Total Other Current Assets	Php	24,826,901.53
TOTAL CURRENT ASSETS	Php	862,904,890.15
INVESTMENTS		
Investments in Stocks	Php	165,600.00
TOTAL INVESTMENTS	Php	165,600.00
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)		
LAND AND LAND IMPROVEMENTS		
Land	Php	31,311,128.05
Land Improvements		229,746,742.90
Total Land and Improvements	Php	261,057,870.95
BUILDINGS		
Office Buildings	Php	220,339,409.72
School Buildings		55,158,554.73
Hospitals and Health Centers		1,037,532.57
Markets and Slaughterhouses		1,058,065.39
Other Structures		1,238,445.72
Total Buildings	Php	278,832,008.13
OFFICE EQUIPMENT, FURNITURE AND FIXTURES		
Office Equipment	Php	25,968,883.70
Furniture and Fixtures		15,203,617.77
IT Equipment and Software		28,092,704.19
Library Books		702,501.56
Total Office Equipment, Furniture and Fixtures	Php	69,967,707.22
MACHINERIES AND EQUIPMENT		
Machineries	Php	-

Communication Equipment	25,932,840.03
Construction and Heavy Equipment	437,446.00
Medical, Dental and Laboratory Equipment	8,497,669.36
Military and Police Equipment	123,906.56

Technical and Scientific Equipment	223,850.84
Other Machineries and Equipment	2,224,847.33
Total Machineries and Equipment	Php 37,440,560.12
TRANSPORTATION EQUIPMENT	
Motor Vehicles	Php 62,096,213.94
Watercrafts	569,911.86
Total Transportation Equipment	Php 62,666,125.80
OTHER PROPERTY, PLANT AND EQUIPMENT	
Other Property, Plant and Equipment	Php 4,499,473.07
Total Other Property, Plant and Equipment	Php 4,499,473.07
PUBLIC INFRASTRUCTURES	
Flood Control	
Other Public Infrastructure	
Total Public Infrastructures	Php -
Total Property Plant and Equipment	Php 714,463,745.29
TOTAL ASSETS	Php 1,577,534,235.44
LIABILITIES	
CURRENT LIABILITIES	
Payables Accounts	
Accounts Payable	Php 21,497,380.08
Due to Officers and Employees	
Inter-Agency Payables	
Due to BIR	2,348,091.16
Due to GSIS	21,812,477.95
Due to PAG-IBIG	719,457.02
Due to PHILHEALTH	2,796,125.70
Due to Other NGAs	11,467,444.46
Due to LGUs	16,658,156.58
Intra-Agency Payables	
Due to Other Funds	22,886,654.68
Other Liability Accounts	
Guaranty Deposits Payable	33,687.90
Performance/Bidders/Bail Bonds Payable	-
Other Payables	43,854,116.97
Total Current Liabilities	Php 144,073,592.50
LONG-TERM LIABILITIES	
Mortrage/Bonds/Loans Payable	
Loans Payable - Domestic	Php 136,498,226.53
Other Long-Term Liabilities	-
Total long-Term Liabilities	Php 136,498,226.53
TOTAL LIABILITIES	Php 280,571,819.03
DEFERRED CREDITS	
Deferred Real Property Tax Income	Php (19,279,960.11)
Total Deferred Credits	Php (19,279,960.11)
EQUITY	
Government Equity - Beg.	Php 1,052,223,791.33

Adjustment to Beg. Bal.		(370,308,142.00)
Adjusted Beg. Bal.	Php	681,915,649.33
Add: Retained Operating Surplus		
Current Operations	Php	634,355,007.17
Prior Years Adjustments		61,395.02
Less: Transfer to Registry		
Public Infrastructures		-
Prior Years Adjustments		89,675.00
Government Equity , December 31,2010	Php	1,316,242,376.52
TOTAL LIABILITIES AND EQUITY	Php	1,577,534,235.44