

**CITY GOVERNMENT OF NAVOTAS**  
**BALANCE SHEET**  
**GENERAL FUND**  
**As of June 30, 2011**

|  |                    |
|--|--------------------|
| <b>ASSETS</b>  |                    |
| <b>CURRENT ASSETS</b>                                      |                    |
| <b>CASH</b>  |                    |
| Cash on Hand   |                    |
| Cash in Vault  | Php 1,426,455.26   |
| Payroll Fund   | 561,969.00         |
| Cash in Banks - Local Currency                             |                    |
| Cash in Bank - Local Currency, Current Account             | 369,081,404.64     |
| Cash in Bank - Local Currency - Time Deposit               | 453,896,449.00     |
| <b>Total Cash</b>  | Php 824,966,277.90 |
| <b>RECEIVABLES</b>   |                    |
| Receivable Accounts  |                    |
| Due from Officers and Employees                            | Php -              |
| Real Property Tax Receivables                              | 10,655,699.67      |
| Inter-agency Receivables                                   |                    |
| Due from NGAs  | -                  |
| Due from LGUs  | -                  |
| Other Receivables  |                    |
| Receivables - Disallowances/Charges                        | 14,070.00          |
| Advances to Officers and Employees                         | 2,024,558.71       |
| Other Receivables  | 329,068.57         |
| <b>Total Receivables</b>                                   | Php 13,023,396.95  |
| <b>PREPAYMENTS</b>   |                    |
| Prepaid Rent   | Php 75,000.00      |
| Advances to Contractors                                    | 13,701,073.25      |
| <b>Total Prepayments</b>                                   | Php 13,776,073.25  |
| <b>OTHER CURRENT ASSETS</b>                                |                    |
| Guaranty Deposits  | Php 350,480.00     |
| Other Current Assets                                       | 24,476,421.53      |
| <b>Total Other Current Assets</b>                          | Php 24,826,901.53  |
| <b>TOTAL CURRENT ASSETS</b>                                | Php 876,592,649.63 |
| <b>INVESTMENTS</b>   |                    |
| Investments in Stocks                                      | Php 165,600.00     |
| <b>TOTAL INVESTMENTS</b>                                   | Php 165,600.00     |
| <b>PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)</b> |                    |
| <b>LAND AND LAND IMPROVEMENTS</b>                          |                    |
| Land   | Php 31,311,128.05  |
| Land Improvements  | 253,626,718.27     |
| <b>Total Land and Improvements</b>                         | Php 284,937,846.32 |
| <b>BUILDINGS</b>   |                    |
| Office Buildings   | Php 220,339,409.72 |
| School Buildings   | 55,158,554.73      |
| Hospitals and Health Centers                               | 1,037,532.57       |
| Markets and Slaughterhouses                                | 1,058,065.39       |
| Other Structures   | 1,238,445.72       |
| <b>Total Buildings</b>                                     | Php 278,832,008.13 |
| <b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>            |                    |
| Office Equipment   | Php 26,063,883.70  |
| Furniture and Fixtures                                     | 15,251,117.77      |
| IT Equipment and Software                                  | 28,092,704.19      |
| Library Books  | 702,501.56         |
| <b>Total Office Equipment, Furniture and Fixtures</b>      | Php 70,110,207.22  |
| <b>MACHINERIES AND EQUIPMENT</b>                           |                    |
| Machineries  | Php -              |
| Communication Equipment                                    | 25,962,790.03      |
| Construction and Heavy Equipment                           | 437,446.00         |
| Medical, Dental and Laboratory Equipment                   | 8,497,669.36       |
| Military and Police Equipment                              | 123,906.56         |
| <b>Technical and Scientific Equipment</b>                  | 223,850.84         |

|  |            |                         |
|--|------------|-------------------------|
| Other Machineries and Equipment            |            | 2,224,847.33            |
| Total Machineries and Equipment            | Php        | 37,470,510.12           |
| <b>TRANSPORTATION EQUIPMENT</b>            |            |                         |
| Motor Vehicles                             | Php        | 62,096,213.94           |
| Watercrafts                                |            | 569,911.86              |
| Total Transportation Equipment             | Php        | 62,666,125.80           |
| <b>OTHER PROPERTY, PLANT AND EQUIPMENT</b> |            |                         |
| Other Property, Plant and Equipment        | Php        | 4,499,473.07            |
| Total Other Property, Plant and Equipment  | Php        | 4,499,473.07            |
| <b>PUBLIC INFRASTRUCTURES</b>              |            |                         |
| Flood Control                              |            |                         |
| Other Public Infrastructure                |            | 90,311.00               |
| Total Public Infrastructures               | Php        | 90,311.00               |
| Total Property Plant and Equipment         | Php        | 738,606,481.66          |
| <b>TOTAL ASSETS</b>                        | <b>Php</b> | <b>1,615,364,731.29</b> |
| <b>LIABILITIES</b>                         |            |                         |
| <b>CURRENT LIABILITIES</b>                 |            |                         |
| Payables Accounts                          |            |                         |
| Accounts Payable                           | Php        | 20,902,480.08           |
| Due to Officers and Employees              |            |                         |
| Inter-Agency Payables                      |            |                         |
| Due to BIR                                 |            | 2,070,002.54            |
| Due to GSIS                                |            | 21,789,873.93           |
| Due to PAG-IBIG                            |            | 699,154.33              |
| Due to PHILHEALTH                          |            | 2,792,350.70            |
| Due to Other NGAs                          |            | 10,553,444.46           |
| Due to LGUs                                |            | 740,551.37              |
| Intra-Agency Payables                      |            |                         |
| Due to Other Funds                         |            | 20,032,836.68           |
| Other Liability Accounts                   |            |                         |
| Guaranty Deposits Payable                  |            | 33,687.90               |
| Performance/Bidders/Bail Bonds Payable     |            | -                       |
| Other Payables                             |            | 45,093,561.70           |
| Total Current Liabilities                  | Php        | 124,707,943.69          |
| <b>LONG-TERM LIABILITIES</b>               |            |                         |
| Mortrage/Bonds/Loans Payable               |            |                         |
| Loans Payable - Domestic                   | Php        | 150,796,512.64          |
| Other Long-Term Liabilities                |            | -                       |
| Total long-Term Liabilities                | Php        | 150,796,512.64          |
| <b>TOTAL LIABILITIES</b>                   | Php        | 275,504,456.33          |
| <b>DEFERRED CREDITS</b>                    |            |                         |
| Deferred Real Property Tax Income          | Php        | 10,658,750.31           |
| Total Deferred Credits                     | Php        | 10,658,750.31           |
| <b>EQUITY</b>                              |            |                         |
| Government Equity - Beg.                   | Php        | 1,052,223,791.33        |
| Adjustment to Beg. Bal.                    |            | (370,308,142.00)        |
| Adjusted Beg. Bal.                         | Php        | 681,915,649.33          |
| Add: Retained Operating Surplus            |            |                         |
| Current Operations                         | Php        | 647,314,155.30          |
| Prior Years Adjustments                    |            | 61,395.02               |
| Less: Transfer to Registry                 |            |                         |
| Public Infrastructures                     |            | -                       |
| Prior Years Adjustments                    |            | 89,675.00               |
| Government Equity , December 31,2010       | Php        | 1,329,201,524.65        |
| <b>TOTAL LIABILITIES AND EQUITY</b>        | <b>Php</b> | <b>1,615,364,731.29</b> |