

CITY GOVERNMENT OF NAVOTAS
BALANCE SHEET
GENERAL FUND
As of April 30, 2011

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	Php 311,241.54
Payroll Fund	802,644.00
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	335,428,636.21
Cash in Bank - Local Currency - Time Deposit	453,896,449.00
Total Cash	Php 790,438,970.75
RECEIVABLES	
Receivable Accounts	
Due from Officers and Employees	Php -
Real Property Tax Receivables	14,932,632.82
Inter-agency Receivables	
Due from NGAs	-
Due from LGUs	-
Other Receivables	
Receivables - Disallowances/Charges	14,070.00
Advances to Officers and Employees	2,072,139.35
Other Receivables	313,796.00
Total Receivables	Php 17,332,638.17
PREPAYMENTS	
Prepaid Rent	Php 75,000.00
Advances to Contractors	19,300,690.04
Total Prepayments	Php 19,375,690.04
OTHER CURRENT ASSETS	
Guaranty Deposits	Php 350,480.00
Other Current Assets	24,476,421.53
Total Other Current Assets	Php 24,826,901.53
TOTAL CURRENT ASSETS	Php 851,974,200.49
INVESTMENTS	
Investments in Stocks	Php 165,600.00
TOTAL INVESTMENTS	Php 165,600.00
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	
LAND AND LAND IMPROVEMENTS	
Land	Php 31,311,128.05
Land Improvements	229,596,742.90
Total Land and Improvements	Php 260,907,870.95
BUILDINGS	
Office Buildings	Php 220,339,409.72
School Buildings	55,158,554.73
Hospitals and Health Centers	1,037,532.57
Markets and Slaughterhouses	1,058,065.39
Other Structures	1,238,445.72
Total Buildings	Php 278,832,008.13
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	
Office Equipment	Php 25,392,183.70
Furniture and Fixtures	15,126,277.77
IT Equipment and Software	28,010,306.19
Library Books	702,501.56
Total Office Equipment, Furniture and Fixtures	Php 69,231,269.22
MACHINERIES AND EQUIPMENT	
Machineries	Php -
Communication Equipment	25,813,540.03
Construction and Heavy Equipment	437,446.00
Medical, Dental and Laboratory Equipment	8,497,669.36
Military and Police Equipment	123,906.56

Technical and Scientific Equipment		223,850.84
Other Machineries and Equipment		1,932,147.33
Total Machineries and Equipment	Php	37,028,560.12
TRANSPORTATION EQUIPMENT		
Motor Vehicles	Php	62,096,213.94
Watercrafts		569,911.86
Total Transportation Equipment	Php	62,666,125.80
OTHER PROPERTY, PLANT AND EQUIPMENT		
Other Property, Plant and Equipment	Php	4,446,473.07
Total Other Property, Plant and Equipment	Php	4,446,473.07
PUBLIC INFRASTRUCTURES		
Flood Control		
Other Public Infrastructure		
Total Public Infrastructures	Php	-
Total Property Plant and Equipment	Php	713,112,307.29
TOTAL ASSETS	Php	1,565,252,107.78
LIABILITIES		
CURRENT LIABILITIES		
Payables Accounts		
Accounts Payable	Php	22,217,192.08
Due to Officers and Employees		
Inter-Agency Payables		
Due to BIR		2,092,285.69
Due to GSIS		21,817,740.87
Due to PAG-IBIG		705,961.19
Due to PHILHEALTH		2,976,925.70
Due to Other NGAs		12,381,444.46
Due to LGUs		5,896,715.01
Intra-Agency Payables		
Due to Other Funds		22,886,654.68
Other Liability Accounts		
Guaranty Deposits Payable		33,687.90
Performance/Bidders/Bail Bonds Payable		-
Other Payables		40,400,849.47
Total Current Liabilities	Php	131,409,457.05
LONG-TERM LIABILITIES		
Mortrage/Bonds/Loans Payable		
Loans Payable - Domestic	Php	141,385,143.96
Other Long-Term Liabilities		-
Total long-Term Liabilities	Php	141,385,143.96
TOTAL LIABILITIES	Php	272,794,601.01
DEFERRED CREDITS		
Deferred Real Property Tax Income	Php	14,935,683.46
Total Deferred Credits	Php	14,935,683.46
EQUITY		
Government Equity - Beg.	Php	1,052,223,791.33
Adjustment to Beg. Bal.		(370,308,142.00)
Adjusted Beg. Bal.	Php	681,915,649.33
Add: Retained Operating Surplus		
Current Operations	Php	595,558,328.96
Prior Years Adjustments		61,395.02
Less: Transfer to Registry		
Public Infrastructures		-
Prior Years Adjustments		13,550.00
Government Equity , December 31,2010	Php	1,277,521,823.31
TOTAL LIABILITIES AND EQUITY	Php	1,565,252,107.78