

CITY GOVERNMENT OF NAVOTAS
BALANCE SHEET
GENERAL FUND
As of December 31, 2011
(With Comparative Figures for CY 2010)

	2011	2010
ASSETS		
CURRENT ASSETS		
CASH		
Cash on Hand		
Cash in Vault	Php 736,665.08	Php 482,835.79
Payroll Fund		124,700.00
Cash in Banks - Local Currency		
Cash in Bank - Local Currency, Current Account	378,572,414.19	243,528,425.54
Cash in Bank - Local Currency - Time Deposit	461,752,494.24	
Total Cash	Php 841,061,573.51	Php 244,135,961.33
RECEIVABLES		
Receivable Accounts		
Due from Officers and Employees	Php -	Php -
Real Property Tax Receivables	(182,630.06)	17,250,467.08
Inter-agency Receivables		
Due from NGAs	-	-
Due from LGUs	-	-
Intra-Agency Receivables		
Due from Other Funds	83,046.45	
Other Receivables		
Receivables - Disallowances/Charges	14,070.00	14,070.00
Advances to Officers and Employees	593,813.14	3,904,657.35
Other Receivables	329,078.39	313,796.00
Total Receivables	Php 837,377.92	Php 21,482,990.43
PREPAYMENTS		
Prepaid Rent	Php 75,000.00	
Advances to Contractors	11,347,659.55	23,276,123.42
Total Prepayments	Php 11,422,659.55	Php 23,276,123.42
OTHER CURRENT ASSETS		
Guaranty Deposits	Php 350,480.00	Php 350,480.00
Other Current Assets	24,476,421.53	24,476,421.53
Total Other Current Assets	Php 24,826,901.53	Php 24,826,901.53
TOTAL CURRENT ASSETS	Php 878,148,512.51	Php 313,721,976.71
INVESTMENTS		
Investments in Stocks	Php 165,600.00	Php 165,600.00
TOTAL INVESTMENTS	Php 165,600.00	Php 165,600.00
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)		
LAND AND LAND IMPROVEMENTS		
Land	Php 32,311,128.05	Php 31,311,128.05
Land Improvements	224,562,055.58	201,615,025.54
Total Land and Improvements	Php 256,873,183.63	Php 232,926,153.59
BUILDINGS		
Office Buildings	Php 216,814,485.13	Php 218,877,609.72
School Buildings	55,158,554.73	55,158,554.73
Hospitals and Health Centers	124,834,568.09	1,037,532.57
Markets and Slaughterhouses	1,058,065.39	1,058,065.39
Other Structures	1,238,445.72	1,238,445.72
Total Buildings	Php 399,104,119.06	Php 277,370,208.13
OFFICE EQUIPMENT, FURNITURE AND FIXTURES		
Office Equipment	Php 21,422,477.42	Php 25,383,983.70
Furniture and Fixtures	15,745,782.66	15,039,957.77
IT Equipment and Software	25,898,165.62	26,733,879.19
Library Books	645,971.49	702,501.56
Total Office Equipment, Furniture and Fixtures	Php 63,712,397.19	Php 67,860,322.22
MACHINERIES AND EQUIPMENT		
Machineries	Php -	Php 370,308,142.00
Communication Equipment	26,569,641.03	25,718,800.99
Construction and Heavy Equipment	437,446.00	437,446.00
Medical, Dental and Laboratory Equipment	7,246,547.23	8,497,669.36
Military and Police Equipment	123,906.56	123,906.56

Technical and Scientific Equipment

223,850.84

223,850.84

Other Machineries and Equipment	2,214,560.27	1,932,147.33
Total Machineries and Equipment	Php 36,815,951.93	Php 407,241,963.08
TRANSPORTATION EQUIPMENT		
Motor Vehicles	Php 58,616,335.66	Php 62,096,213.94
Watercrafts	100,750.26	569,911.86
Total Transportation Equipment	Php 58,717,085.92	Php 62,666,125.80
OTHER PROPERTY, PLANT AND EQUIPMENT		
Other Property, Plant and Equipment	Php 5,511,886.49	Php 4,446,473.07
Total Other Property, Plant and Equipment	Php 5,511,886.49	Php 4,446,473.07
PUBLIC INFRASTRUCTURES		
Roads, Highways and Bridges		
Flood Control		
Other Public Infrastructure		
Total Public Infrastructures	Php -	Php -
Total Property Plant and Equipment	Php 820,734,624.22	Php 1,052,511,245.89
TOTAL ASSETS	Php 1,699,048,736.73	Php 1,366,398,822.60
LIABILITIES		
CURRENT LIABILITIES		
Payables Accounts		
Accounts Payable	Php 215,936,013.68	Php 54,918,119.43
Due to Officers and Employees	18.00	
Inter-Agency Payables		
Due to BIR	6,137,489.83	3,367,577.42
Due to GSIS	21,647,215.33	21,811,948.53
Due to PAG-IBIG	481,988.56	739,246.37
Due to PHILHEALTH	3,138,275.70	2,627,250.70
Due to Other NGAs	16,316,008.46	16,147,350.46
Due to LGUs	1,076,738.54	776,315.69
Intra-Agency Payables		
Due to Other Funds	4,541,356.25	22,889,123.00
Other Liability Accounts		
Guaranty Deposits Payable	117,772.64	33,687.90
Performance/Bidders/Bail Bonds Payable	-	-
Other Payables	66,299,913.23	21,723,330.70
Total Current Liabilities	Php 335,692,790.22	Php 145,033,950.20
LONG-TERM LIABILITIES		
Mortrage/Bonds/Loans Payable		
Loans Payable - Domestic	Php 140,297,188.36	Php 151,519,833.71
Other Long-Term Liabilities	-	-
Total long-Term Liabilities	Php 140,297,188.36	Php 151,519,833.71
TOTAL LIABILITIES	Php 475,989,978.58	Php 296,553,783.91
DEFERRED CREDITS		
Deferred Real Property Tax Income	Php 534,401.89	Php 17,621,247.36
Total Deferred Credits	Php 534,401.89	Php 17,621,247.36
EQUITY		
Government Equity - Beg.	Php 1,052,223,791.33	Php 545,425,573.01
Adjustment to Beg. Bal.	(370,308,142.00)	
Adjusted Beg. Bal.	Php 681,915,649.33	Php 545,425,573.01
Add: Retained Operating Surplus		
Current Operations	Php 613,727,402.54	Php 106,384,657.73
Forfeited Properties		418,886,182.35
Prior Years Adjustments	9,957,046.96	14,244,345.71
Less: Transfer to Registry		
Public Infrastructures	75,414,558.50	31,718,549.20
Auctioned Properties	6,240,411.00	
Prior Years Adjustments	1,420,773.07	998,418.27
Government Equity , Ending	Php 1,222,524,356.26	Php 1,052,223,791.33
TOTAL LIABILITIES AND EQUITY	Php 1,699,048,736.73	Php 1,366,398,822.60